



# 2017-2018 TAXES

## Lincoln County

Property tax rates in Lincoln County are low and the City of Lincolnton is the only municipality located in Lincoln County. Property taxes fund education, public safety, parks and recreation and social services. Taxable Fire Districts throughout the county generate revenue to serve fire rescue services. The Lincoln County Property tax rate is \$0.611/\$100 valuation for 2017/2018. The City of Lincolnton property tax rate is \$0.56/\$100 valuation for 2017/2018.

### PROPERTY TAX / \$100 VALUATION (2017/2018)

<u>Location</u>	<u>Property Tax Rate</u>
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Lincoln County	\$0.611
City of Lincolnton	\$0.560

### Taxable Fire Districts

### Property Tax Rate

Alexis Fire Department	\$0.1165
Boger City Fire Department	\$0.0999
Crouse Fire Department	\$0.0640
Denver Fire Department	\$0.1150
Denver Fire/Water& Sewer District	\$0.1125
East Lincoln Fire Department	\$0.0860
East Lincoln Fire/East Lincoln Water & Sewer District	\$0.0860
Howards Creek Fire Department	\$0.1223
North 321 Fire Department	\$0.0400
North Brook Fire Department	\$0.1000
Pumpkin Center Fire Department	\$0.0970
Pumpkin Center Fire/East Lincoln Water & Sewer	\$0.0970
South Fork Fire Department	\$0.1250
Union Fire Department	\$0.1250

**EXAMPLE:** A company with land, building, machinery and equipment with a total 2017/2018 annual property tax valuation of \$2,000,000 would be accessed the following property taxes if located in Lincoln County but outside the city limits of Lincolnton, within the North 321 Fire Department District:

$\$2,000,000 / \$100 = 20,000 \times .611 =$	\$12,220
$\$2,000,000 / \$100 = 20,000 \times .0400 =$	<u>\$ 800</u>
Total property tax due:	\$13,020



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### SALES TAX

4.75% (State of NC)  
2.00% (Lincoln County)  
6.75% (Combined Sales Tax Rate)

General Manufacturing Sales and Use Tax Exemptions (NCGS 105-164.13):  
Machinery and Equipment  
Electricity, Fuel and Natural Gas  
Raw Materials  
Municipal Water and Sewer  
Pollution Control and Abatement Equipment and Chemicals purchased for abatement purposes

### INVENTORY TAX

There is no inventory tax in North Carolina

### NC CORPORATE INCOME TAX

3.0% (2018)

### NC PERSONAL INCOME TAX

5.75% (2018)

### POLLUTION CONTROL & ABATEMENT EQUIPMENT and RECYCLING

PC&A equipment and chemicals purchased for abatement purposes are exempt from sale and use tax and also exempt from property tax. Application must be filed with the county during the annual listing period and also with the NC Department of Environmental Quality for exclusion certification.

NC exempts recycling equipment and facilities used exclusively for recycling and resource recovery from property tax liability. Application must be filed with the Solid Waste Section of the NC Department of Environmental Quality.