

Household Budget Expenditures

Denver Area (NC 73 & HWY16)
 7110 NC 73, Denver, North Carolina, 28037
 Ring: 3 mile radius

Lincoln Economic Development Association
 Latitude: 35.45085
 Longitude: -81.00764

Demographic Summary		2016	2021	
Population		11,304	12,001	
Households		4,339	4,579	
Families		3,214	3,370	
Median Age		43.4	44.1	
Median Household Income		\$72,220	\$82,854	
	Spending Potential Index	Average Amount Spent	Total	Percent
Total Expenditures	125	\$82,803.34	\$359,283,695	100.0%
Food	122	\$9,886.63	\$42,898,078	11.9%
Food at Home	121	\$6,049.66	\$26,249,457	7.3%
Food Away from Home	124	\$3,836.97	\$16,648,620	4.6%
Alcoholic Beverages	123	\$628.65	\$2,727,731	0.8%
Housing	122	\$25,018.24	\$108,554,133	30.2%
Shelter	122	\$18,956.04	\$82,250,265	22.9%
Utilities, Fuel and Public Services	124	\$6,062.20	\$26,303,869	7.3%
Household Operations	128	\$2,192.04	\$9,511,279	2.6%
Housekeeping Supplies	125	\$877.99	\$3,809,607	1.1%
Household Furnishings and Equipment	127	\$2,248.28	\$9,755,300	2.7%
Apparel and Services	123	\$2,469.76	\$10,716,275	3.0%
Transportation	125	\$10,089.87	\$43,779,948	12.2%
Travel	131	\$2,436.41	\$10,571,586	2.9%
Health Care	128	\$6,780.74	\$29,421,645	8.2%
Entertainment and Recreation	126	\$3,676.79	\$15,953,589	4.4%
Personal Care Products & Services	125	\$919.56	\$3,989,954	1.1%
Education	122	\$1,726.90	\$7,493,031	2.1%
Smoking Products	114	\$465.66	\$2,020,485	0.6%
Lotteries & Pari-mutuel Losses	122	\$76.61	\$332,432	0.1%
Legal Fees	127	\$198.15	\$859,789	0.2%
Funeral Expenses	121	\$103.77	\$450,275	0.1%
Safe Deposit Box Rentals	130	\$5.11	\$22,183	0.0%
Checking Account/Banking Service Charges	111	\$36.75	\$159,437	0.0%
Cemetery Lots/Vaults/Maintenance Fees	127	\$13.20	\$57,266	0.0%
Accounting Fees	128	\$114.59	\$497,193	0.1%
Miscellaneous Personal Services/Advertising/Fine	127	\$76.22	\$330,732	0.1%
Occupational Expenses	125	\$83.83	\$363,717	0.1%
Expenses for Other Properties	160	\$220.97	\$958,802	0.3%
Credit Card Membership Fees	122	\$4.69	\$20,342	0.0%
Shopping Club Membership Fees	127	\$21.08	\$91,470	0.0%
Support Payments/Cash Contributions/Gifts in Kind	131	\$3,039.53	\$13,188,536	3.7%
Life/Other Insurance	135	\$559.00	\$2,425,516	0.7%
Pensions and Social Security	130	\$8,832.30	\$38,323,366	10.7%

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100. Detail may not sum to totals due to rounding.

Source: Esri forecasts for 2016 and 2021; Consumer Spending data are derived from the 2013 and 2014 Consumer Expenditure Surveys, Bureau of Labor Statistics.

Household Budget Expenditures

Denver Area (NC 73 & HWY16)
 7110 NC 73, Denver, North Carolina, 28037
 Ring: 6 mile radius

Lincoln Economic Development Association
 Latitude: 35.45085
 Longitude: -81.00764

Demographic Summary		2016	2021
Population		34,552	36,957
Households		12,971	13,794
Families		9,972	10,563
Median Age		43.6	45.0
Median Household Income		\$78,703	\$89,433

	Spending Potential	Average Amount	Total	Percent
	Index	Spent		
Total Expenditures	142	\$94,206.57	\$1,221,953,394	100.0%
Food	138	\$11,176.70	\$144,972,948	11.9%
Food at Home	137	\$6,835.22	\$88,659,607	7.3%
Food Away from Home	140	\$4,341.48	\$56,313,341	4.6%
Alcoholic Beverages	140	\$716.33	\$9,291,483	0.8%
Housing	139	\$28,366.52	\$367,942,117	30.1%
Shelter	138	\$21,472.35	\$278,517,868	22.8%
Utilities, Fuel and Public Services	141	\$6,894.17	\$89,424,249	7.3%
Household Operations	146	\$2,510.04	\$32,557,793	2.7%
Housekeeping Supplies	142	\$994.86	\$12,904,297	1.1%
Household Furnishings and Equipment	145	\$2,551.64	\$33,097,352	2.7%
Apparel and Services	140	\$2,812.83	\$36,485,179	3.0%
Transportation	141	\$11,435.05	\$148,324,016	12.1%
Travel	151	\$2,808.91	\$36,434,317	3.0%
Health Care	146	\$7,719.06	\$100,123,911	8.2%
Entertainment and Recreation	144	\$4,196.73	\$54,435,798	4.5%
Personal Care Products & Services	142	\$1,043.55	\$13,535,870	1.1%
Education	145	\$2,050.24	\$26,593,656	2.2%
Smoking Products	129	\$527.89	\$6,847,277	0.6%
Lotteries & Pari-mutuel Losses	138	\$86.81	\$1,126,022	0.1%
Legal Fees	141	\$220.95	\$2,865,955	0.2%
Funeral Expenses	141	\$121.32	\$1,573,652	0.1%
Safe Deposit Box Rentals	149	\$5.85	\$75,876	0.0%
Checking Account/Banking Service Charges	123	\$40.90	\$530,537	0.0%
Cemetery Lots/Vaults/Maintenance Fees	143	\$14.82	\$192,291	0.0%
Accounting Fees	149	\$134.31	\$1,742,101	0.1%
Miscellaneous Personal Services/Advertising/Fine	136	\$81.65	\$1,059,080	0.1%
Occupational Expenses	142	\$95.43	\$1,237,821	0.1%
Expenses for Other Properties	171	\$235.68	\$3,056,961	0.3%
Credit Card Membership Fees	142	\$5.45	\$70,631	0.0%
Shopping Club Membership Fees	142	\$23.66	\$306,851	0.0%
Support Payments/Cash Contributions/Gifts in Kind	149	\$3,463.42	\$44,924,009	3.7%
Life/Other Insurance	157	\$650.07	\$8,432,085	0.7%
Pensions and Social Security	149	\$10,115.91	\$131,213,505	10.7%

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100. Detail may not sum to totals due to rounding.

Source: Esri forecasts for 2016 and 2021; Consumer Spending data are derived from the 2013 and 2014 Consumer Expenditure Surveys, Bureau of Labor Statistics.