

# Financial Expenditures

Lincolnton (Exit 24)  
 1815 E Main St, Lincolnton, North Carolina, 28092  
 Ring: 3 mile radius

Lincoln Economic Development Association  
 Latitude: 35.47781  
 Longitude: -81.22965

<b>Demographic Summary</b>		<b>2016</b>	<b>2021</b>
Population		18,667	18,751
Households		7,366	7,367
Families		4,831	4,806
Median Age		41.2	41.9
Median Household Income		\$37,139	\$37,063
		<b>Spending Potential Index</b>	<b>Average Amount Spent</b>
			<b>Total</b>
<b>Assets</b>			
Value of Checking/Savings/Money Market Accounts & CDs	63	\$2,461.63	\$18,132,363
Value of Checking/Savings/Money Market Accounts & CDs (1 year ago)	63	\$2,311.49	\$17,026,428
Value of Stocks/Bonds/Mutual Funds	65	\$4,867.88	\$35,856,832
Value of Stocks/Bonds/Mutual Funds (1 year ago)	65	\$4,370.25	\$32,191,265
Value of Other Financial Assets	73	\$822.31	\$6,057,123
Value of Other Financial Assets (1 year ago)	73	\$699.34	\$5,151,336
Value of Retirement Plans	65	\$17,059.25	\$125,658,469
Value of Retirement Plans (1 year ago)	65	\$16,035.74	\$118,119,235
Surrender Value of Whole Life Policies	66	\$611.94	\$4,507,560
Surrender Value of Whole Life Policies (1 year ago)"	64	\$513.26	\$3,780,688
<b>Earnings</b>			
Interest/Dividends	62	\$569.98	\$4,198,495
Royalty/Estate/Trust Income	63	\$240.32	\$1,770,199
<b>Liabilities</b>			
Original Mortgage Amount (Owned Home)	61	\$6,834.11	\$50,340,091
Vehicle Loan Amount (1)	74	\$1,804.23	\$13,289,933
Value of Credit Card Debt	66	\$379.47	\$2,795,175
Value of Credit Card Debt (1 year ago)	66	\$368.74	\$2,716,146
Value Owed on Student Loans	64	\$845.18	\$6,225,632
Value Owed on Student Loans (1 year ago)	63	\$761.06	\$5,605,975
Value Owed on Non-student Loans	88	\$193.25	\$1,423,495
Value Owed on Non-student Loans (1 year ago)	94	\$157.92	\$1,163,263
<b>Amount Paid: Interest</b>			
Home Mortgage	62	\$2,310.47	\$17,018,897
Lump Sum Home Equity Loan	61	\$35.03	\$258,031
New Car/Truck/Van Loan	72	\$86.80	\$639,356
Used Car/Truck/Van Loan	76	\$95.25	\$701,589
Finance/Late/Interest Charges for Credit Cards	63	\$50.02	\$368,463
Finance/Late/Interest Charges for Student Loans	58	\$19.83	\$146,044
Finance/Late/Interest Charges for Non-student Loans	66	\$7.99	\$58,878
<b>Amount Paid: Principal</b>			
Home Mortgage	64	\$1,241.49	\$9,144,842
Lump Sum Home Equity Loan	64	\$55.50	\$408,834
New Car/Truck/Van Loan	71	\$623.01	\$4,589,120
Used Car/Truck/Van Loan	77	\$551.63	\$4,063,326
Checking Account and Banking Service Charges	68	\$22.42	\$165,118

**Data Note:** The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100. Detail may not sum to totals due to rounding.

(1) **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, moped, plane, snowmobile, dune buggy, ATV, or Segway, excluding interest.

**Source:** Esri forecasts for 2016 and 2021; Consumer Spending data are derived from the 2013 and 2014 Consumer Expenditure Surveys, Bureau of Labor Statistics.

Lincolnton (Exit 24)  
 1815 E Main St, Lincolnton, North Carolina, 28092  
 Ring: 6 mile radius

Lincoln Economic Development Association  
 Latitude: 35.47781  
 Longitude: -81.22965

<b>Demographic Summary</b>		<b>2016</b>	<b>2021</b>
Population		40,523	41,013
Households		15,631	15,748
Families		10,934	10,969
Median Age		41.4	42.5
Median Household Income		\$40,815	\$42,303
		<b>Spending Potential Index</b>	<b>Average Amount Spent</b>
			<b>Total</b>
<b>Assets</b>			
Value of Checking/Savings/Money Market Accounts & CDs	65	\$2,526.46	\$39,491,111
Value of Checking/Savings/Money Market Accounts & CDs (1 year ago)	65	\$2,361.83	\$36,917,822
Value of Stocks/Bonds/Mutual Funds	68	\$5,121.92	\$80,060,702
Value of Stocks/Bonds/Mutual Funds (1 year ago)	68	\$4,543.71	\$71,022,730
Value of Other Financial Assets	74	\$835.06	\$13,052,773
Value of Other Financial Assets (1 year ago)	75	\$720.03	\$11,254,767
Value of Retirement Plans	69	\$17,948.00	\$280,545,187
Value of Retirement Plans (1 year ago)	69	\$16,885.56	\$263,938,239
Surrender Value of Whole Life Policies	69	\$640.00	\$10,003,809
Surrender Value of Whole Life Policies (1 year ago)"	66	\$529.42	\$8,275,344
<b>Earnings</b>			
Interest/Dividends	63	\$580.76	\$9,077,872
Royalty/Estate/Trust Income	66	\$250.09	\$3,909,154
<b>Liabilities</b>			
Original Mortgage Amount (Owned Home)	66	\$7,419.16	\$115,968,946
Vehicle Loan Amount (1)	79	\$1,929.08	\$30,153,502
Value of Credit Card Debt	69	\$393.32	\$6,148,013
Value of Credit Card Debt (1 year ago)	69	\$382.84	\$5,984,155
Value Owed on Student Loans	61	\$807.56	\$12,622,950
Value Owed on Student Loans (1 year ago)	61	\$730.91	\$11,424,883
Value Owed on Non-student Loans	89	\$195.97	\$3,063,194
Value Owed on Non-student Loans (1 year ago)	92	\$155.40	\$2,429,133
<b>Amount Paid: Interest</b>			
Home Mortgage	68	\$2,513.07	\$39,281,727
Lump Sum Home Equity Loan	66	\$37.55	\$586,975
New Car/Truck/Van Loan	78	\$94.83	\$1,482,216
Used Car/Truck/Van Loan	80	\$100.40	\$1,569,277
Finance/Late/Interest Charges for Credit Cards	67	\$52.99	\$828,214
Finance/Late/Interest Charges for Student Loans	58	\$19.64	\$307,052
Finance/Late/Interest Charges for Non-student Loans	67	\$8.08	\$126,350
<b>Amount Paid: Principal</b>			
Home Mortgage	69	\$1,350.62	\$21,111,490
Lump Sum Home Equity Loan	68	\$58.95	\$921,491
New Car/Truck/Van Loan	77	\$679.40	\$10,619,677
Used Car/Truck/Van Loan	81	\$580.57	\$9,074,936
Checking Account and Banking Service Charges	67	\$22.27	\$348,161

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**Source:** Esri forecasts for 2016 and 2021; Consumer Spending data are derived from the 2013 and 2014 Consumer Expenditure Surveys, Bureau of Labor Statistics.

Lincolnton (Exit 24)  
 1815 E Main St, Lincolnton, North Carolina, 28092  
 Ring: 12 mile radius

Lincoln Economic Development Association  
 Latitude: 35.47781  
 Longitude: -81.22965

<b>Demographic Summary</b>		<b>2016</b>	<b>2021</b>
Population		120,685	122,737
Households		46,186	46,837
Families		33,336	33,677
Median Age		41.5	42.7
Median Household Income		\$44,394	\$47,716
		<b>Spending Potential Index</b>	<b>Average Amount Spent</b>
			<b>Total</b>
<b>Assets</b>			
Value of Checking/Savings/Money Market Accounts & CDs	71	\$2,773.77	\$128,109,200
Value of Checking/Savings/Money Market Accounts & CDs (1 year ago)	71	\$2,593.75	\$119,794,719
Value of Stocks/Bonds/Mutual Funds	76	\$5,666.76	\$261,724,868
Value of Stocks/Bonds/Mutual Funds (1 year ago)	75	\$5,033.34	\$232,470,052
Value of Other Financial Assets	82	\$924.29	\$42,689,101
Value of Other Financial Assets (1 year ago)	83	\$797.07	\$36,813,356
Value of Retirement Plans	77	\$20,038.48	\$925,497,459
Value of Retirement Plans (1 year ago)	77	\$18,840.58	\$870,170,942
Surrender Value of Whole Life Policies	76	\$706.40	\$32,625,662
Surrender Value of Whole Life Policies (1 year ago)"	73	\$583.34	\$26,942,366
<b>Earnings</b>			
Interest/Dividends	69	\$642.20	\$29,660,474
Royalty/Estate/Trust Income	72	\$276.28	\$12,760,432
<b>Liabilities</b>			
Original Mortgage Amount (Owned Home)	71	\$8,014.30	\$370,148,245
Vehicle Loan Amount (1)	85	\$2,076.43	\$95,902,055
Value of Credit Card Debt	75	\$427.48	\$19,743,662
Value of Credit Card Debt (1 year ago)	75	\$416.51	\$19,236,902
Value Owed on Student Loans	64	\$842.99	\$38,934,272
Value Owed on Student Loans (1 year ago)	64	\$764.83	\$35,324,358
Value Owed on Non-student Loans	94	\$206.27	\$9,526,890
Value Owed on Non-student Loans (1 year ago)	98	\$165.05	\$7,623,132
<b>Amount Paid: Interest</b>			
Home Mortgage	74	\$2,748.92	\$126,961,740
Lump Sum Home Equity Loan	72	\$41.05	\$1,895,730
New Car/Truck/Van Loan	85	\$102.85	\$4,750,096
Used Car/Truck/Van Loan	86	\$107.67	\$4,972,777
Finance/Late/Interest Charges for Credit Cards	72	\$56.89	\$2,627,750
Finance/Late/Interest Charges for Student Loans	60	\$20.40	\$942,236
Finance/Late/Interest Charges for Non-student Loans	73	\$8.84	\$408,090
<b>Amount Paid: Principal</b>			
Home Mortgage	76	\$1,485.32	\$68,601,129
Lump Sum Home Equity Loan	76	\$65.30	\$3,015,838
New Car/Truck/Van Loan	84	\$741.84	\$34,262,504
Used Car/Truck/Van Loan	87	\$623.90	\$28,815,323
Checking Account and Banking Service Charges	71	\$23.45	\$1,083,121

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